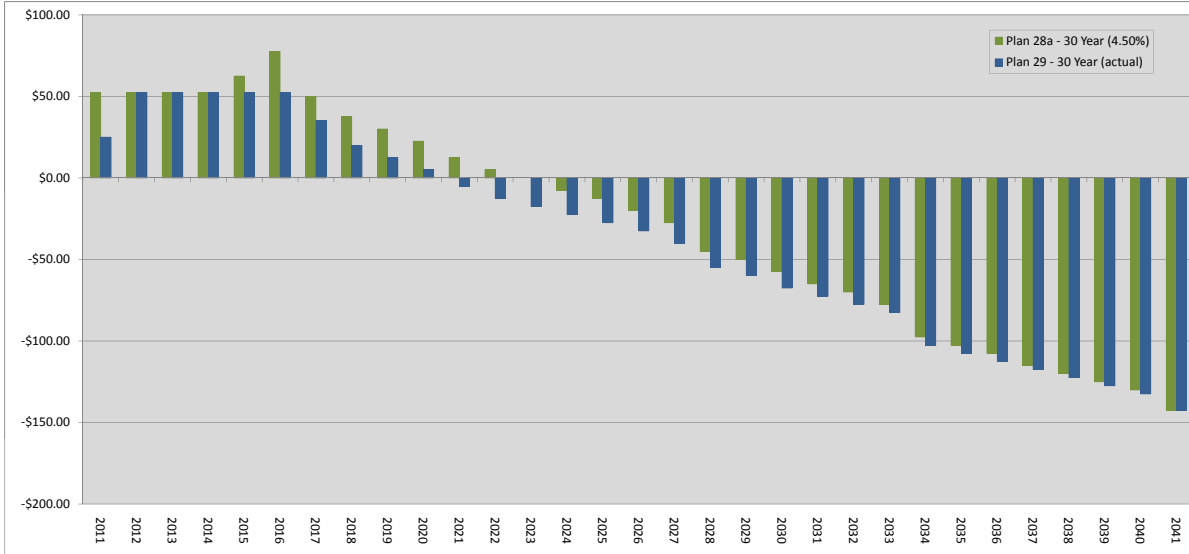


Elementary School Building Project

Customizable Tax Impact Summary Comparison - Graphical Rate of Taxes (28a* -vs- 29**)



Assessed Value	\$250,000.00	Tax Rate Per Thousand				\$250,000.00	Tax Rate Dollars			
		30 Year Plan 28a		30 Year Plan 29			30 Year Plan 28a		30 Year Plan 29	
		Estimated Additional Tax Impact (per thousand)	Total Tax Paid (per thousand)	Estimated Additional Tax Impact (per thousand)	Total Tax Paid (per thousand)		Estimated Additional Tax Impact	Total Tax Paid	Estimated Additional Tax Impact	Total Tax Paid
Year	Current Debt Service Tax Impact (per thousand)					Current Debt Service Tax Impact (in Dollars)				
2010	\$0.83	\$0.00	\$0.83	\$0.00	\$0.83	\$207.50	\$0.00	\$207.50	\$0.00	\$207.50
2011	\$0.83	\$0.21	\$1.04	\$0.10	\$0.93	\$207.50	\$52.50	\$260.00	\$25.00	\$232.50
2012	\$0.83	\$0.21	\$1.04	\$0.21	\$1.04	\$207.50	\$52.50	\$260.00	\$52.50	\$260.00
2013	\$0.83	\$0.21	\$1.04	\$0.21	\$1.04	\$207.50	\$52.50	\$260.00	\$52.50	\$260.00
2014	\$0.83	\$0.21	\$1.04	\$0.21	\$1.04	\$207.50	\$52.50	\$260.00	\$52.50	\$260.00
2015	\$0.83	\$0.25	\$1.08	\$0.21	\$1.04	\$207.50	\$62.50	\$270.00	\$52.50	\$260.00
2016	\$0.83	\$0.31	\$1.14	\$0.21	\$1.04	\$207.50	\$77.50	\$285.00	\$52.50	\$260.00
2017	\$0.83	\$0.20	\$1.03	\$0.14	\$0.97	\$207.50	\$50.00	\$257.50	\$35.00	\$242.50
2018	\$0.83	\$0.15	\$0.98	\$0.08	\$0.91	\$207.50	\$37.50	\$245.00	\$20.00	\$227.50
2019	\$0.83	\$0.12	\$0.95	\$0.05	\$0.88	\$207.50	\$30.00	\$237.50	\$12.50	\$220.00
2020	\$0.83	\$0.09	\$0.92	\$0.02	\$0.85	\$207.50	\$22.50	\$230.00	\$5.00	\$212.50
2021	\$0.83	\$0.05	\$0.88	-\$0.02	\$0.81	\$207.50	\$12.50	\$220.00	-\$5.00	-\$202.50
2022	\$0.83	\$0.02	\$0.85	-\$0.05	\$0.78	\$207.50	\$5.00	\$212.50	-\$12.50	-\$195.00
2023	\$0.83	\$0.00	\$0.83	-\$0.07	\$0.76	\$207.50	\$0.00	\$207.50	-\$17.50	-\$190.00
2024	\$0.83	-\$0.03	-\$0.80	-\$0.09	-\$0.03	\$207.50	-\$7.50	-\$200.00	-\$22.50	-\$185.00
2025	\$0.83	-\$0.05	-\$0.78	-\$0.11	-\$0.05	\$207.50	-\$12.50	-\$195.00	-\$27.50	-\$180.00
2026	\$0.83	-\$0.08	-\$0.75	-\$0.13	-\$0.08	\$207.50	-\$20.00	-\$187.50	-\$32.50	-\$175.00
2027	\$0.83	-\$0.11	-\$0.72	-\$0.16	-\$0.11	\$207.50	-\$27.50	-\$180.00	-\$40.00	-\$167.50
2028	\$0.83	-\$0.18	-\$0.65	-\$0.22	-\$0.18	\$207.50	-\$45.00	-\$162.50	-\$55.00	-\$152.50
2029	\$0.83	-\$0.20	-\$0.63	-\$0.24	-\$0.20	\$207.50	-\$50.00	-\$157.50	-\$60.00	-\$147.50
2030	\$0.83	-\$0.23	-\$0.60	-\$0.27	-\$0.23	\$207.50	-\$57.50	-\$150.00	-\$67.50	-\$140.00
2031	\$0.83	-\$0.26	-\$0.57	-\$0.29	-\$0.26	\$207.50	-\$65.00	-\$142.50	-\$72.50	-\$135.00
2032	\$0.83	-\$0.28	-\$0.55	-\$0.31	-\$0.28	\$207.50	-\$70.00	-\$137.50	-\$77.50	-\$130.00
2033	\$0.83	-\$0.31	-\$0.52	-\$0.33	-\$0.31	\$207.50	-\$77.50	-\$130.00	-\$82.50	-\$125.00
2034	\$0.83	-\$0.39	-\$0.44	-\$0.41	-\$0.39	\$207.50	-\$97.50	-\$110.00	-\$102.50	-\$105.00
2035	\$0.83	-\$0.41	-\$0.42	-\$0.43	-\$0.41	\$207.50	-\$102.50	-\$105.00	-\$107.50	-\$100.00
2036	\$0.83	-\$0.43	-\$0.40	-\$0.45	-\$0.43	\$207.50	-\$107.50	-\$100.00	-\$112.50	-\$95.00
2037	\$0.83	-\$0.46	-\$0.37	-\$0.47	-\$0.46	\$207.50	-\$115.00	-\$92.50	-\$117.50	-\$90.00
2038	\$0.83	-\$0.48	-\$0.35	-\$0.49	-\$0.48	\$207.50	-\$120.00	-\$87.50	-\$122.50	-\$85.00
2039	\$0.83	-\$0.50	-\$0.33	-\$0.51	-\$0.50	\$207.50	-\$125.00	-\$82.50	-\$127.50	-\$80.00
2040	\$0.83	-\$0.52	-\$0.31	-\$0.53	-\$0.52	\$207.50	-\$130.00	-\$77.50	-\$132.50	-\$75.00
2041	\$0.83	-\$0.57	-\$0.26	-\$0.57	-\$0.57	\$207.50	-\$142.50	-\$65.00	-\$142.50	-\$65.00

	28a*	29**	Difference (\$)	Difference (%)
Additional Tax Paid from 2011 - 2016 (5 years)	\$350.00	\$287.50	\$62.50	-17.86%
Total Additional Tax Paid over the Bond Term (amount above the .83 per thousand)	\$507.50	\$360.00	\$147.50	-29.06%
Total Amount Taxes Paid from 2011-2016 (5 Years)	\$1,595.00	\$1,532.50	\$62.50	-3.92%
Total Amount in Taxes Paid for the life of the 30 Year Bond	\$5,567.50	\$4,080.00	\$1,487.50	-26.72%

* **Financing Plan 28a** - 30 Years Equal Principal (at 4.50%) with 43% Reimbursement (40% on QSCB) From State \$800K Planning BAN & \$5M Construction BAN (Both due January 2011), \$55 million financed October 2010; Remainder at End of Construction. QSCB issued in June 2010. **\$4.0 million net debt service target**

** **Financing Plan 29** - 30 Years Equal Principal with 43% Reimbursement (40% on QSCB) From State. \$800K Planning BAN & \$5M Construction BAN (Both due January 2011), \$55 million financed December 2010; Remainder at End of Construction. QSCB issued in June 2010. **\$4.0 million net debt service target**